

भारतीय गैर न्यायिक

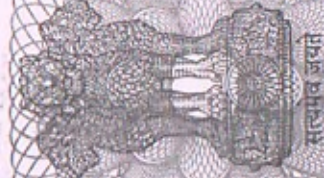
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Rs. 100

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HUNDRED RUPEES



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भारत INDIA
INDIA NON JUDICIAL

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This non-judicial stamp paper of Rs. 100/- (Rs. One Hundred only) forms part and parcel of our Bank Guarantee No. G11GT02200090004 Dated 09-JAN-2020 issued in favour of M/S THE PUNJAB STATE CO-OPERATIVE SUPPLY AND MARKETING FEDERATION LTD. SECTOR 35-B CHANDIGARH by HDFC Bank LTD, a Banking Company incorporated under Companies Act 1956, having their Registered office at HDFC Bank Ltd, HDFC Bank House, C.S No.6/242, Senapati Bapat Marg, Lower Parel (W) Mumbai -400013 and acting through its Branch office at HDFC BANK LTD, 83/1 , CIVIL LINES, LIBERTY CHOWK, GURU KANSHI MARG, BATHINDA- 151001, PUNJAB, amounting INR 2,500,000.00(INR TWENTY FIVE LACS ONLY) on the request of STELMOR INDUSTRIES

The Bank Guarantee Confirmation letter No.GTEE/864994 is an integral part of the BG No. G11GT02200090004

For HDFC BANK LTD.
Authorized Signatory
Liberty Chowk, Bathinda



For HDFC BANK LTD.
Authorized Signatory
Liberty Chowk, Bathinda

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BG NO: G11GT022000900004

ISSUE DATE: 09-JAN-2020

BG Amount: Rs.2,500,000.00/- (Rupees Twenty Five Lakh Only)

Expiry date: 08-JAN-2021

Claim date: 08-JAN-2022

To

THE PUNJAB STATE CO-OPERATIVE
SUPPLY AND MARKETING FEDERATION

LTD. SECTOR 35-B

CHANDIGARH

In considerations of the Punjab State Co-operative Supply and Marketing Federation Ltd. Sec-35-B, Chandigarh (Markfed) having agreed to exempt M/s. STELMOR INDUSTRIES (hereinafter called "the said firm") from the demand, under the terms and conditions of an Agreement made between the Punjab State Co-operative Supply and Marketing Federation Ltd. AND M/s.STELMOR INDUSTRIES for the said agreement (hereinafter called "the said Agreement") of security deposit for the due fulfillment by the said firm (s) of the terms and conditions contained in the said Agreement, on production of a bank Guarantee for Rs.2,500,000.00/- (Rupees Twenty Five Lakh Only) WE, HDFC Bank Ltd, a Banking Company incorporated under Companies Act, 1956, having their Registered office at HDFC Bank Ltd., HDFC Bank House, C.S. No. 6/242, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013 and acting through its Branch Office at Civil Lines, Liberty Chowk, Guru Kanshi Marg, Bathinda- 151001, Punjab (hereinafter referred to as "the Bank") at the request of M/s.STELMOR INDUSTRIES Firm(s) do hereby undertake to pay to the Punjab State Co-operative Supply and Marketing Federation Ltd. an amount not exceeding Rs.2,500,000.00/- (Rupees Twenty Five Lakh Only) against any loss or damage caused to or suffered by or would be caused to or suffered by the Punjab State Co-operative Supply and Marketing Federation Ltd. by reason of any breach by the said firm (s) of any of the terms or conditions contained in the said Agreement.

1. We, The Bank do hereby undertake to pay the amounts due and payable under this guarantee without any demur, merely on a demand from the Punjab State Co-operative Supply and Marketing Federation Ltd. Stating that the amount claimed is due by way of loss or damage caused to or would be caused to or suffered by the Punjab State Co-operative Supply and Marketing Federation Ltd. by reason of any breach by the said firm (s) of any of the terms or conditions contained in the said Agreement. Any such demand made on the bank shall be conclusive as regard the amount due and payable by the Bank under this guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding Rs.2,500,000.00/- (Rupees Twenty Five Lakh Only)

2. We, The Bank undertake to pay the Punjab State Co-operative Supply and Marketing Federation Ltd. any money so demanded notwithstanding any dispute or disputes raised by the firm (s) suppliers in any suit or proceeding pending before any court or Tribunal relating thereto our liability under this present being absolute and unequivocal. The payment so made by us this bond shall be valid discharge of our liability for payment there under and the firm shall have no claim against us for making such payment.

For HDFC BANK LTD.
Authorized Signatory
Liberty Chowk, Bathinda



For HDFC BANK LTD.
Authorized Signatory
Liberty Chowk, Bathinda

485

BG NO: G11GT02200090004

ISSUE DATE: 09-JAN-2020

BG Amount:Rs.2,500,000.00/- (Rupees Twenty Five Lakh Only)

Expiry date:08-JAN-2021

Claim date: 08-JAN-2022

3. We, The Bank further agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said Agreement and that it shall continue to be enforceable till all the dues of the Punjab State Co-operative Supply and Marketing Federation Ltd. Under or by virtue of the said Agreement have been fully paid and its claims satisfied or discharges or till Punjab State Co-operative Supply and Marketing Federation Ltd. Certifies that the terms and conditions of the said Agreement have been fully and properly carried out by the said firm (s) and accordingly discharges this guarantee. Unless a demand or claim under this guarantee is made on us in writing on or before the 08-JAN-2022 we The Bank shall be discharged from all liability under this guarantee thereafter.

4. We, The Bank further agree with the Punjab State Co-operative Supply and Marketing Federation Ltd. that the Punjab State Co-operative Supply and Marketing Federation Ltd. shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said Agreement or to extend time of performance by the said firm(s) from time to time or to postpone for any time or from time to time any of the power exercisable by the Punjab State Co-operative Supply and Marketing Federation Ltd. against the said firm (s) and to forbear or enforce any of the terms and conditions relating to the said Agreement and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said firm(s) or for any forbearance, act or omission on the part of the Punjab State Co-operative Supply and Marketing Federation Ltd. or any indulgence by the Punjab State Co-operative Supply and Marketing Federation Ltd. to the said firm (s) or by any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving us.

5. This guarantee will not be discharge due to the change in the construction of the Bank or the firms/Suppliers.

6. We, The Bank lastly undertake not to revoke this guarantee during its currency except with the previous consent of the Punjab State Co-operative Supply and Marketing Federation Ltd. in writing.

For HDFC BANK LTD.
 M. C. S. N.
 Authorised Signatory
 Liberty Chowk, Bathinda



For HDFC BANK LTD.
 B. S. S. S.
 Authorised Signatory
 Liberty Chowk, Bathinda

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BG NO: G11GT02200090004

ISSUE DATE: 09-JAN-2020

BG Amount: Rs.2,500,000.00/- (Rupees Twenty Five Lakh Only)

Expiry date: 08-JAN-2021

Claim date: 08-JAN-2022

Notwithstanding anything contained herein:-

Our liability under this guarantee shall not exceed Rs.2,500,000.00/- (Rupees Twenty Five Lakh Only)

This bank guarantee shall be valid up to 08-JAN-2021 and

we are liable to pay the guaranteed amount or any part thereof under this bank guarantee only and only if you serve upon us a written claim or demand on or before 08-JAN-2022 [Claim period of one year from date of expiry of BG] failing which the Bank shall stand released and discharged from any liability whatsoever under this Guarantee".

All claims under the guarantee will be payable at BATHINDA

This guarantee will be returned to us as soon as the purpose for which it is issued is fulfilled' The BG Confirmation letter No is an integral part of the BG No. G11GT02200090004

G11GT02200090004

For HDFC BANK LTD.
Authorized Signatory
Liberty Chowk, Bathinda



For HDFC BANK LTD.
Authorized Signatory
Liberty Chowk, Bathinda
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