TERMS AND CONDITIONS FOR SALE OF ATRAZINE 50% WP IN BULK

Approximately Quantity: - Approximate 10,000 Kg

Cost of Tender Form: Rs.500/- + GST @ 18% (Non-Refundable)

1. Only Pesticide Manufacturers/Traders having business entity anywhere are eligible to participate.

- 2. The rate shall be offered on ex-Markfed Agro Chemicals, Mohali basis, strictly on the price bid uploaded in .xls format.
- 3. The rate quoted shall be in Rs. per Kg. plus GST as applicable on as is where is basis ex-Markfed Agro Chemicals, Mohali.
- 4. The offers shall be valid for 30 days from the date of opening of tender extendable for a further period of 7 working days.
- 5. Acceptance of this offer by Markfed shall constitute a valid/legal contract between the bidder and Markfed.
- 6. The stocks shall be sold/lifted ex-Markfed Agro Chemicals, Mohali on actual weight basis against 100% advance payment. Loading and transportation shall be borne by the bidder.
- 7. The bidder shall deposit earnest money of Rs. 1,50,000
- 8. The successful bidder shall deposit the security amount equivalent to 10% after adjusting the earnest money of the total cost of quantity within 7 days and agree to lift the stocks within 30 working days from the issue of sale order by Markfed. The same may be extended at the discretion of Deputy General Manager Mohali if required.
- 9. In case, If the successful bidder (s) does not adhere to the terms and conditions or the bidder fails to lift the stock within stipulated period as indicated in the tender form, or fail to fulfill any of the terms and conditions of the contract, the earnest money and security as the case may be/shall be forfeited by Markfed to which the bidder shall have no objection whatsoever.
- 10. The cost of tender form and earnest money shall be deposited online through e-procurement portal i.e. https://eproc.punjab.gov.in . No other mode of payment shall be accepted.
- 11. The security amount shall be released after successful lifting of stocks or adjusted towards the last consignment as per discretion of Markfed.
- 12. Before quoting the Bid, interested bidder can physically inspect the stock on any working day between 09:00 am to 05:00 pm. The entire stock is available at Marked Agro Chemicals, 7 & 8-B, Phase 1, Industrial Estate, S.A.S. Nagar (Mohali) and the shelf life of the product is upto mid-2020.
- 13. In case, any dispute arises touching the terms and conditions of the tender, the matter shall be referred to the Managing Director, Markfed or his nominee to adjudicate the dispute whose decision shall be final and binding on both the parties. The said arbitration proceedings shall be held under the jurisdiction of Chandigarh Courts only and as per the provisions of Arbitration and Conciliation Act, 1996.

I/we have read and understood the conditions mentioned above and agree to abide by such conditions. I/we have also inspected the stocks as per the terms and conditions.